

## Viewpoint Construction Software™ Strengthens Its Construction Industry Position and Investment

PORTLAND, OR – February 4, 2009 – In a move that will allow it to capitalize on its leading position in the construction market, Coaxis, Inc., parent company of Viewpoint Construction Software™, announced today the sale of its non-construction related software division, Insight Distribution Software, to HighJump™ Software.

Coaxis, Inc. Chief Executive Officer Jay Haladay said, “We have seen record growth in Viewpoint’s customer base, wide acceptance of our new Viewpoint V6 Software® suite, and the introduction of our software beyond the domestic construction market. The sale of Insight and our move to a single market will provide the organizational focus and operating capital required to continue to increase Viewpoint’s technology and product lead over competitors, accelerate our rapid domestic and international growth, and increase our momentum toward the number one position in the industry as the leading provider of enterprise-level software solutions to mid-range and large contractors.”

Viewpoint Construction Software is currently the number two provider of integrated Construction Enterprise Software solutions to commercial contractors according to the latest CFMA industry survey<sup>1</sup>.

“Demand for Viewpoint software and services has never been higher and we expect it to increase in 2009 and beyond,” added Haladay. “And while Coaxis’ dual market strategy served us well for many years, we decided channeling all of our attention into the construction software market at this critical time in the industry was the right choice for both Viewpoint and its customers.”

The sale of Insight Distribution Software to HighJump, Inc. closed January 30, 2009. As part of the divestiture, Coaxis retains key Insight development staff members and executives located at its Portland, Oregon headquarters. These employees will enhance construction-specific product development and management.

Concurrent with the sale, Coaxis announced a realignment of its senior management team to maximize the company’s new structure and focus. Jim Paulson has been named Chief Operating Officer and will oversee day-to-day operations of the Viewpoint organization. Mr. Paulson joined the Coaxis senior management team as Group Vice President in January 2008. Immediately prior to joining Coaxis, Mr. Paulson was General Manager of an operating unit of GE. He will continue to report to Mr. Haladay.

Myrna Hostetler, a 30 year veteran of Viewpoint Construction Software, takes on the role of Chief Administrative Officer, reporting to Mr. Paulson, and will oversee Viewpoint’s administrative and contractual relationships along with customer quality initiatives. Viewpoint’s software development, customer support, professional services and marketing units, operating out of Coaxis’ state-of-the-art Gold LEEDs RiverEast Center in Portland, Oregon, will also report to Mr. Paulson.

Haladay summarized, “Combining an experienced and growth-oriented management team with Viewpoint’s long history of industry-leading customer support and product development create a winning combination for Viewpoint, its customers, and contractors looking for a reliable and forward-looking technology partner.”

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**About Viewpoint Construction Software:**

Viewpoint Construction Software™, a division of Coaxis, Inc., has been committed to serving the construction industry with proven leading-edge information solutions for more than 30 years with best-in-industry technology, products and support. Viewpoint V6 Software® integrates accounting, operations and project management information to help midrange and large volume construction companies increase efficiency and profitability. For more information, visit [www.viewpointcs.com](http://www.viewpointcs.com)

**About Coaxis, Inc.:**

Coaxis, Inc. is a vertical-market software-development and management company based in Portland, Oregon. Since the late 1980's, Coaxis, Inc. has enjoyed sustained growth and profitability delivering innovative solutions and services that meet today's most demanding business challenges in the commercial construction industry.

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